

Scott M. Matheson, Governor Temple A. Reynolds, Executive Director Dianne R. Nielson, Ph.D., Division Director

4241 State Office Building • Salt Lake City, UT 84114 • 801-533-5771

January 8, 1985

Denton, Netherton & Company, PC 7430 East Caley Avenue, Suite 200 Englewood, Colorado 80111

Ladies and Gentlemen:

RE: Certificate of Deposit #102979, Western Tar Sands, Inc., Raven Ridge Project, ACT/047/016, Uintah County, Utah

I have enclosed documentation that the Division of State Lands & Forestry holds a \$20,000.00 Certificate of Deposit for the Western Tar Sands Raven Ridge Project.

If you need further information, please call me.

Best regards,

Pamela Grubaugh-Littig

Reclamation Engineer

btb Enclosure 8808R-40

TCD-9	IME SAVINGS CERTIFICATE OF DEPOSIT NON-TRANSFERABLE & NON-NEGOTIABLE First Interstate Bank First Interstate Bank First Interstate Bank	F
Q2 Main Office	10-28 , 19 83 \$ **20,000.00**	_ }
**Utah Division of I ("Registered Owner(s)") has (have	and and Forestry or Western Tar Sand Inc. 818 17th St. Suite 804 FIRST INTERSTATE C2 BANK CD	— ;
payable to the Registered Owner after the date hereof (date of	s) upon presentation and surrender of this certificate, properly endorsed, 364 days 3600 with interest at the rate of 9.15 percent per annum from the date hereof until maturity.	6) ty.
PERIODS OF 364 days be necessary to comply with applicable	ON DATE INDICATED AND SHALL BE DEEMED RENEWED AND MATURITY EXTENDED FOR SUCCESSIVE MEDIX UNTIL PRESENTED FOR REDEMPTION. Without notice, this certificate is subject to change by the Bank to such extent as in federal laws and regulations. Bank reserves the right not to renew this certificate at any maturity date upon mailing, prior to such maturithe Registered Owner(s) at the address above shown. Federal law and regulation prohibit permitted of this certificate prior to maturity unless substantial interpaying interest hereon after maturity.	nay
Tax Identification Number(s) of Registered Owner(s)	Authorized Council O Phelips)

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